

Committee: Finance Committee	Date: 19 July 2016
Subject: Central Contingencies	Public
Report of: Chamberlain	For Information
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1. Service Committee budgets are prepared within the resources allocated by the Policy and Resources Committee and, with the exception of the Policy and Resources Committee, such budgets do not include any significant contingencies. The budgets directly overseen by the Finance Committee therefore include central contingencies to meet unforeseen and/or exceptional items that may be identified across the City Corporation's range of activities. Requests for allocations from the contingencies should demonstrate why the costs cannot, or should not, be met from existing provisions.
2. In addition to the central contingencies, the Committee has a specific City's Cash contingency to support humanitarian disaster relief efforts both nationally and internationally. The available balance of £130,000 on this contingency includes funds brought forward from 2015/16.
3. The uncommitted balances that are currently available are set out in the table below.

2016/17 Contingencies – Uncommitted Balances at 11 July 2016				
	City's Cash £'000	City Fund £'000	Bridge House Estates £'000	Total £'000
General Contingencies	931	800	50	1,783
National and International Disasters	130	0	0	130
Uncommitted Balances	1,063	800	50	1,913

4. Since the last report to Committee, a request for £18,600 from the Finance Committee's City's Cash Contingency has been agreed under urgency procedures. This will support the staffing of the Central Grants Unit for a total of 3 months and allow the launch of the Central Grants Programme with applications from August. A report on the overall level of staffing and resource required by the Central Grants Unit is being prepared for September. The sums which the Committee has previously allocated from the 2016/17 contingencies are listed at Appendix 1.

5. Recommendations

Members are asked to note the report.

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